

CargoWise™ edi Meets TradeNet® 4.0 Accreditation Requirements

CargoWise edi Receives Certification from Singapore Customs

Singapore, October 17, 2007 — CargoWise™ edi, a leading provider of integrated international supply chain logistics management systems, has recently qualified as a TradeNet® 4.0 certified vendor by the Procedures and Processing Branch for the Director-General of Singapore Customs.

The TradeNet System is a nation-wide Electronic Data Interchange (EDI) System that serves as a secure trade platform to facilitate connectivity among the trading community. CargoWise edi began developing the TradeNet 4.0 platform late in 2006 and recently underwent five days of assessment with CrimsonLogic Pte Ltd. The CargoWise edi TradeNet 4.0 electronic filing system underwent a stringent testing program including:

- Inward Payment Declarations including GST and Dutiable Goods
- Inward Non-Payment Declarations
- Outward Declarations
- Transshipment Declarations
- Certificates of Origin
- Strategic Goods
- Amendments
- Cancellations
- Refunds

In conjunction with the TradeNet 4.0 release, CargoWise edi will also be updating its software to conform to the release of Singapore Trade Classification, Customs & Excise Duties 2007 (STCCED). The new STCCED system is based on the ASEAN Harmonized Tariff Nomenclature, which will further enhance CargoWise edi's electronic messaging integration for customers, reducing turnaround times for documentation and processing of trade and shipping data, in order to expedite the clearance of cargo in transit.

CargoWise edi has added a number of new features to enhance the TradeNet 4.0 product, including batch printing of permits, auto rating and invoicing of duties, GST and excise and integration with its Singapore trade classification tool called *ediTariff*. Singapore Customs has advised the international supply chain logistics industry that live access to the TradeNet 4.0 system will be available effective October 30, 2007.

ABOUT CARGOWISE™ EDI

CargoWise edi provides integrated ERP systems and global logistics solutions. It is a world-leading provider of high value software solutions and services for the freight forwarding, customs brokerage, NVOCC, warehouse, container freight station, ships agency, cartage and trucking industries.

With more than 1,000 clients and 25,000 users in 40 countries, CargoWise edi offers supply chain logistics management systems that provide full integration across all management departments for clients throughout the globe. The Company also maintains offices in the U.S., Europe and Asia. More information on CargoWise edi can be found here: www.cargowise.com.

ABOUT TRADENET®

As a single platform for Singapore's trade and logistics community, TradeNet will serve as a neutral and secure trade platform to facilitate connectivity among the trading community through a comprehensive suite of trade services.

The TradeNet system is a nation-wide Electronic Data Interchange (EDI) system which allows the various parties from the public and the private sectors to exchange structured trade message and information electronically. The major government agencies which are using the system for the exchange of trade and shipping messages with

the private sector are Singapore Customs and various other organizations that exercise control on the import, export and transshipment of goods.

The TradeNet system has integrated the import, export and transshipment documentation processing procedures. It reduces the cost and turnaround time for the preparation, submission and processing of trade and shipping documents and expedites the clearance of the cargo.

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