

CargoWise Announces Joint Venture with Compu-Clearing *- Strategic Alliance Enhances CargoWise Presence in South Africa -*

Sydney, Australia, March 16, 2010 — CargoWise®, a globally recognized technology supplier for logistics service providers, announced that it has signed a joint venture agreement with South Africa-based Compu-Clearing Outsourcing Limited, an industry leader in the provision of IT products and services to the customs clearing, freight forwarding, air cargo and related industries for the South African market. The partnership will benefit Compu-Clearing and CargoWise customers throughout South Africa by providing enhanced South African customs integration to CargoWise's ediEnterprise system as well as other South Africa-specific functionality, such as Portnet.

Richard White, CEO of CargoWise, said: "Compu-Clearing and CargoWise have been working together for some time to bring CargoWise's flagship product to the South African Market. After careful consideration of all our options in South Africa, the professionalism, capability and skill in customs clearance and other local requirements that Compu-Clearing exhibits made it the logical choice for a JV partnership. Our affiliation with Compu-Clearing not only brings control and choice to South Africa, but it adds another key country in which CargoWise has a native customs interface. We have customs connections in the UK, Germany, U.S., Singapore, New Zealand, Australia, with short-term delivery plans for Canada and South Africa. We continue to focus on customs integrations, and partnering with Compu-Clearing is a perfect expression of that commitment."

Johan du Preez, Managing Director of the joint venture and Director of Compu-Clearing said: "We are pleased to join CargoWise in delivering its ediEnterprise system to South Africa. ediEnterprise will be fully integrated into Compu-Clearing, providing the best of both worlds. CargoWise delivers a modern system using the latest technologies and it has a huge range of powerful functionality that has not been seen in South Africa until now. Compu-Clearing provides strong functionality and deep expertise in South African customs. The combination of CargoWise and Compu-Clearing provides a comprehensive single platform solution for all logistics operations. This winning combination will re-define the standards for logistics supply chain systems."

ABOUT CARGOWISE®

CargoWise is a globally renowned technology provider that delivers an innovative, single platform solution to improve customers' visibility, efficiency, quality of service and profitability. It provides dynamic and efficient solutions for logistics service providers focused on effortless supply chain execution capability in an integrated, globally capable enterprise system.

Every day, 1,300 logistics service providers, consisting of 33,000 users in 45 countries, move goods through the global supply chain using CargoWise's ediEnterprise system, a powerful and feature rich software solution developed to meet the ever-changing needs of the logistics industry. CargoWise offers the only single platform supply chain logistics management system that provides integration across all departments and functionality for domestic, regional and global customers. Headquartered in the U.S., Australia and in the UK, the Company operates worldwide from offices across the U.S., Europe and Asia. More information on CargoWise can be found at www.cargowise.com

ABOUT COMPU-CLEARING

Compu-Clearing Outsourcing Limited is South Africa's industry leader in the provision of IT (Information Technology) products and services to the customs clearing, freight forwarding, air cargo and related industries including financial systems. Almost 60 % of all Customs entries in South Africa are cleared through Compu-Clearing's 400 customers through more some 6000 users countrywide. Compu-Clearing has some 60 staff with

support offices and training facilities in Johannesburg, Durban and Cape Town. The group is listed on the Johannesburg Securities Exchange (JSE), Information Technology sector since 1998 consistently delivering profits and above average dividends. More information on Compu-Clearing can be found at www.compu-clearing.co.za

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